

ABSTRACT OF THE DISCLOSURE

An electronic settling system and method capable of executing settlements on the Internet in real time at a decreased cost is provided. The electronic settling system executes a settlement on the Internet using a computer. The computer comprises a storage means for storing financial transaction information of every user, a settling information receiving means for receiving settling information transmitted from the user through a telecommunication line, a settlement execution means for executing the settlement between the users based on the settling information received by the settling information receiving means, and an updating means for updating the financial transaction information of the users stored in the storage means so as to reflect the content of the settlement executed by the settlement execution means.